

# Blackwell Industrial Authority

## Minutes of Board Meeting

Wednesday, April 19th, 2017

**Present:** Darrel Grossardt, Mike Jeffers, Mark Cordell, Mike Loftis, Ross Cline

**Absent:**

**Others Present:** John Robertson, Jim Menzer, Deanna Gilliland, Claude Williams, Chip Ouither, TJ Greenfield, Jon Webb

Topic	Discussion	Recommendation/Action
Call to Order	Chairman Darrel Grossardt called the meeting to order at 8:00 a.m.	No action necessary.
Review of Minutes	<b>Minutes</b> for the March 15 <sup>th</sup> , 2017 meeting were reviewed.	Mike Jeffers moved to approve Mike Loftis seconds. Approved by Darrel Grossardt, Mike Jeffers, Mark Cordell, Mike Loftis, Ross Cline
Review of Financials	<b>Financial</b> for March 2017	Mike Jeffers moved to approve Mike Loftis seconds. Approved by Darrel Grossardt, Mike Jeffers, Mark Cordell, Mike Loftis, Ross Cline
Chairman's Report	Darrel it's been quiet this month for me	No action necessary.
Directors Report	<b>HMT Building</b> , I went out and took new pictures of the HMT building they are moving equipment in and they will start paying rent May 1 <sup>st</sup> . Everything is finished and we received our last bill yesterday from Hembree and Hodgeson. We will talk a little more about that after our Executive Session	No action necessary
	<b>Other Projects</b> they are all still moving forward just slow. The gentleman I have been speaking with on the Electron building when I talked to him last week you said he is coming back in this week. He still hasn't closed on the building the grain company has not gotten the grain out of the front area and that is the area he will be using.	No action necessary
	<b>Senate</b> they passed the bill to eliminate the Wind Tax Credit and the Governor signed it yesterday or day before. We wrote a letter and sent it to every Senator up there from me. We gave them some options to compromise since these wind companies have already invested their time and money in these projects. The state concluded that is the cost of doing business in Oklahoma. The folks that are in our camps appreciate what we tried to do and understand. I had a couple of conferences	No action necessary

	in Oklahoma City and visited with a few Legislators and they all were aware but they already made up their minds	
	<b>Wind Conference-</b> scheduled to go to the Wind Conference in May in California I have put together just a draft flyer if you want to take a look I will go to staples and get some put together to take with me. We will be in a booth with the Oklahoma Department of Commerce with 4 other communities and we can take our own stuff and with our different projects I have just hit on some of it you will see when you look at it. I want them to try and figure out what I am talking about so they can get in touch with me.	No action necessary
	<b>Shopping Center</b> – Mike has talked about attending the International Council Shopping Center Conference in Las Vegas with Ricky Hayes since it is the same time as my conference. I am sure the Ricky Hayes will have some literature on Blackwell and promoting Blackwell. That same group does a regional conference in Dallas in the fall	
	<b>Governor Team Meeting</b> – this summer but we are just watching to see what the legislatures are going to do like everybody else.	
	Mike Loftis would like to thank John for grabbing the bull by the horns concerning the Tax Credit issue. That did not go unnoticed by the wind industry. We were at a unique position to tell a story that was really difficult for them to get out and the larger context to the thing was the tax credit was in danger already established wind farms. Wind Energy business kind or got fractured and 5 or 6 deals out here are getting miss used and it ended up being a sacrificial wam for the whole deal not blowing up and the existing ones not losing their tax credit. You guys are the casualty of the grand scam of things and by the time the dirt settled and it's one thing that I can say today is that I have a draft letter going out today to the landowners that Rock Falls is going into construction, they got their roads use approved Monday with both counties for a \$230+ Million-dollar project going ahead and being built in Kay and Grant County. They have had time to get over being angry but they are so deep in the game. Construction will begin this month and road will be built, turbines coming in August and spinning	

	<p>around by December. Darrel asked if these are the same size as the Cowboy Wind Farm? Mike Loftis replied they are slightly larger they are seamen's equipment they are 2.5 megawatt instead of 2.3. That equipment continues to become more efficient and decline in price as well as the power it produces. The power contract on that project is going to be about 2/3 of what Cowboy was the price for the power and still be able to be profitable. We are putting up 3 more met towers in grant county for phase II of it. We all need to know that Grant Peterson got the message and voted our way under all the pressure he was one of 3 or 4 that voted against it. John also stated that he argued it on the floor. John also stated that we had a copy of a letter that went out that one of the wind projects was pulling out so included a copy of that since the state chamber had not seen that. Mike Loftis said the 3<sup>rd</sup> phase around Renfro about the time that this hit they sent out letters to the landowners along with a release of their land that they were pulling up and going somewhere else.</p>	
Executive Session	Convene to Executive Session 9:18 a.m.	Mike Loftis moved to approve. Mark Cordell seconds. Approved by Darrel Grossardt, Mike Jeffers, Mark Cordell, Mike Loftis, Ross Cline
Regular Session	Reconvene to Regular Session 9:32 a.m.	Mike Jeffers moved to approve. Mike Loftis seconds. Approved by Darrel Grossardt, Mike Jeffers, Mark Cordell, Mike Loftis, Ross Cline
HMT building overture	<p>Darrel stated that there is an overture of \$26,000 do I hear a motion for the BIA to stand good for the whole \$26,000. Mike Jeffers asked if they were agreeable to split the amount. John replied well that was an option but I was not committing to anything so I am bringing to the board. Mike Jeffers stated \$13,000 would be better in our account instead of theirs. Mark Cordell made a motion to pay it in full and nobody seconds. Mike Loftis asked if will affect the lease. Mike said the way to address it is it best to pay it for the relationship with HMT. Mike Jeffers said he would be agreeable to a motion that if they were willing to pay anything if not we pay the whole thing. Mark Cordell made a motion to give John the power and authority to negotiate with HMT on how the bill will be paid.</p>	<p>Mark Cordell moved to approve John Negotiate the amount with HMT or BIA paying to whole amount Mike Loftis seconds. Approved by Darrel Grossardt, Mike Jeffers, Mark Cordell, Mike Loftis, Ross Cline</p>

Next Meeting/Adjournment	Next meeting: May 17th, 2017 at 8 a.m.	Mark Cordell moved to approve. Ross Cline seconds. Approved by Darrel Grossardt, Mike Jeffers, Mark Cordell, Mike Loftis, Ross Cline adjourn at 9:38 a.m.
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Respectfully submitted by: Deanna L Gilliland April 19th, 2017.

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Darrel Grossardt-Chairman

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Mike Loftis-Secretary