

Blackwell Industrial Authority

Minutes of Board Meeting Wednesday, May 17th, 2017

Present: Darrel Grossardt, Mike Jeffers, Mike Loftis, Ross Cline

Absent: Mark Cordell

Others Present: John Robertson, Jim Menzer, Deanna Gilliland, Claude Williams, Chip Ouither, TJ Greenfield,

Topic	Discussion	Recommendation/Action
Call to Order	Chairman Darrel Grossardt called the meeting to order at 8:01 a.m.	No action necessary.
Review of Minutes	Minutes for the April 19 th , 2017 meeting were reviewed.	Ross Cline moved to approve Mike Jeffers seconds. Approved by Darrel Grossardt, Mike Jeffers, Mike Loftis, Ross Cline
Review of Financials	Financial for April 2017	Ross Cline moved to approve Mike Jeffers seconds. Approved by Darrel Grossardt, Mike Jeffers, Mike Loftis, Ross Cline
Chairman's Report	Mike and I sat in with a meeting with Duke about a week or 2 weeks ago but I will let John elaborate on that.	No action necessary.
Directors Report	Electron Building the company looking at the building everything is moving forward he was in town 10 days ago. They wanted to purchase the equipment in China but they couldn't get financing in the US until the equipment is here. I called Department of Commerce they have an International Department that works on things like this and got the 2 of them together and they had a conversation last Friday primarily this happens a lot as of yesterday she had not gotten the information for him that he needs but she is still working on it. They needed 1 to 1.5 million to get this piece of equipment out. The grain company has it cleaned out on the inside and one of the support beams has a big dent in it so he is leaning on that guy to get that fixed. The grain company is moving all of their stuff to the Cotton Gin.	No action necessary
	Satellite Co. is temporarily leasing the garage area where Nextera was & all is good. With the large rain storm water came inside, Mike Terry meet me out there so we could figure out where it was coming in. Mike will repair the seal around the door. Darrel asked if it was the North door because it the	No action necessary

	original door. He knows he is out if someone wants the building	
	CFM is temporarily leasing the ExChem building everything is good. The part upstairs and the area when you first drive in the door. They are putting some excess equipment just freeing up some storage room. They know that if someone comes in and wants the whole building they are out. Darrel asked if we have had any bites on the building? John replied it's been about 6 months since he has had any interest in it. I did get a request for information on a project and they needed a 200,000 Sq Ft building and they knew we had one I told them it was pretty much off the market. They wanted an existing building because greenfield wasn't going to work for this project	No action necessary
	Legislature passed a bill that took the tax credit away from the wind industry. The latest thing that did not pass as of yesterday was they wanted to take the sales tax exemption away from the wind industry which amounted to 16 million dollars annually which I can't believe. Darrell stated that there seems to be a big partisan push to Tax the Oil Industry at the drilling phase. John said they lowered it to 2% and it used to be 7% just a bunch of shell games going on. The democrats are dug in and they are going to increase that tax and it will happen. Mary said I'm not signing it if we are just cutting agency without new revenue so we will see what comes of it. Darrell said the budget is always the last to pass. John replied that they just passed a law that they can't do anything the last week of session so this is the last week	No action necessary
Executive Session	Convene to Executive Session 8:11 a.m.	Mike Jeffers moved to approve. Mike Loftis seconds. Approved by Darrel Grossardt, Mike Jeffers, Mike Loftis, Ross Cline
Regular Session	Reconvene to Regular Session 8:46 a.m.	Mike Jeffers moved to approve. Ross Cline seconds. Approved by Darrel Grossardt, Mike Jeffers, Mike Loftis, Ross Cline
	John stated that RCB is doing some updating so we have given them our Lease records, etc. FYI	No action necessary
Next Meeting/Adjournment	Next meeting: June 14th, 2017 at 8 a.m.	Mike Jeffers moved to approve. Mike Loftis seconds. Approved by Darrel Grossardt, Mike Jeffers, Mike Loftis, Ross Cline adjourn 9:38

Respectfully submitted by: Deanna L Gilliland May 17th, 2017.

Darrel Grossardt-Chairman

Mike Loftis-Secretary