

Blackwell Industrial Authority

Minutes of Board Meeting

Wednesday, July 20th, 2016

Present: Darrel Grossardt, Ross Cline, Mike Loftis, Mike Jeffers

Absent:

Others Present: John Robertson, Deanna Gilliland, Bill & Claude Williams, Chip Outhier

Topic	Discussion	Recommendation/Action
Call to Order	Chairman Darrel Grossardt called the meeting to order at 8:01 a.m.	No action necessary.
Review of Minutes	Minutes for the June 8 th and June 15th meeting were reviewed.	Mike Jeffers moved to approve. Ross Cline seconds. Approved by Darrel Grossardt, Ross Cline, Mike Loftis & Mike Jeffers.
Review of Financials	Financial for June 2016 were reviewed	Mike Jeffers moved to approve. Ross Cline seconds. Approved by Darrel Grossardt, Ross Cline, Mike Loftis & Mike Jeffers.
Chairman's Report	Nothing to report John will cover everything I would say	No action necessary.
Directors Report	Rail Bridge Fire -week or 10 days ago a farmer was burning off a field and went home for a little bit and the wind shifted took one of our bridges down. We are working with the State of Oklahoma for approval to get that repaired. It's just this side of Braman, so from Braman to Kansas it's in good shape but on this side is where they have everything stored. Scott Nauer was in and leaving for vacation he spoke to DOT of course their original estimate is it will take 3 months to get their studies done so he pitched a fit. The director Craig Moody called & asked Scott if this is an emergency & Scott replied yes so different rules apply in that case he should be getting the green light. Since it's a bridge they have to figure out the volume of water that is expected to handle its parallel with 2 or 3 bridges on the highway so the studies have been done already it's just a matter of figuring out which one fits this rail so they are doing their math maybe that can do away with the bridge.	No action necessary
	Rail Purchase -the state has put up their portion of rail that is	No action necessary

	<p>associated with our portion & a portion of Stillwater. They put out RFP's we had a meeting in Oklahoma City 2 weeks ago with Darrel. The called it an industry meeting for people interested in buying that portion of rail and according to Scott there is only one that has come up an inspected the rail. In the original agreement with BIA, State in 1997 that BIA had the 1st right of refusal at salvage value sent it all to DOT. They wrote back and said that the 1.3M is salvage value well that is balderdash by everyone's estimate. Not sure what we will do next our Attorney is going to get involved and we will ask how they came up with the 1.3M. They told Scott that we needed to put a bid in on it but we will never pay the 1.3M. I told Scott if we need to go down and sit across the table from them we can do that just let me know.</p>	
	<p>HMT- we were set to closed yesterday @ 10 a.m. on the loan & about 4:30 Central National Bank discovered that the lease legal description did not match up with the appraisal legal so after the meeting here we are going to go and try to figure what the difference is and get that fixed. I think the lease is the best document to correct and get Tommy to sign it. Since all 3 banks are participating we had to wait on Central but I think this is an easy fix.</p>	<p>No action necessary</p>
	<p>X Chem Building- Remember last month I had an RFP from the State of Oklahoma that had a very low average wage so I quizzed the board about if we should even throw our hat in the ring the answer was yes because we don't have to except. After I sent it in I received 1 call with 1 minor question and I have not heard back so that one is still available.</p>	
	<p>New Sign- We got our new sign up hopefully you have seen it at the old Electron Building. The wind ripped it all apart so we had it taken down; stringers were rotten so it has been rebuilt. The sign guy has been a little of a challenge to work with but it's done.</p>	
	<p>Health Insurance- We received our new health insurance premiums this is just for Deanna and I. This is based on age so the increase this year total was \$332.18 per month.</p>	
	<p>Department of Commerce- I had a 2 day meeting in Enid and we went through the various opportunities were the Governors Economic Development Team and Department of Commerce go</p>	

	<p>to conferences, call trips things that we have done historically. Wind Conference, Anaheim that we didn't attend last year which I regret it in May 2017, \$2,500 to go to that one. Houston Call trip in November, 2016, I went to this 2 or 3 years ago met with Halliburton and tried to meet with HMT and they never took the time other than a phone conference so with all of the activity going on now I feel this would be a good one to go to. Dallas Reception- always a good one to attend you have all of your site locators & real estate folks that attend that. Solar Power International Trade Show- in September, Las Vegas I think it's good to get in front of this green energy because most of these guys that are in the windmill business are also dabbling in Solar. This is more than I normally go on but I am not committed to any but we can participate if we need too. They are having the New York trip in October that was a fun trip and its \$2,000 and I went last year but I met the folks that own Cupid great trip</p>	
Executive Session		No action necessary
Other New Business:		No action necessary
Next Meeting/Adjournment	Next meeting: August 17th, 2016 at 8 a.m.	Mike Jeffers made a motion to adjourn, Mike Loftis second, Approved by Darrel Grossardt, Ross Cline, Mike Loftis & Mike Jeffers approved @ 8:18 a.m.

Respectfully submitted by Deanna L Gilliland July 20th, 2016.

Darrel Grossardt-Chairman

Mike Loftis-Secretary