

# Blackwell Industrial Authority

## Minutes of Board Meeting

Wednesday, September 21, 2016

**Present:** Darrel Grossardt, Ross Cline, Mike Loftis, Mike Jeffers

**Absent:**

**Others Present:** John Robertson, Jim Menzer, Deanna Gilliland, Bill Williams

Topic	Discussion	Recommendation/Action
Call to Order	Chairman Darrel Grossardt called the meeting to order at 8:00 a.m.	No action necessary.
Review of Minutes	<b>Minutes</b> for the August 17 <sup>th</sup> and September 7 <sup>th</sup> , 2016 meeting were reviewed.	Mike Loftis moved to approve. Ross Cline seconds. Approved by Darrel Grossardt, Ross Cline, Mike Loftis and Mike Jeffers.
Review of Financials	<b>Financial</b> for August 2016	Mike Loftis moved to approve. Ross Cline seconds. Approved by Darrel Grossardt, Ross Cline, Mike Loftis and Mike Jeffers.
Chairman's Report	Darrel reported Johns been handling all the phone calls and day to day and crossing the T and dotting the I's and hopefully it will close today	No action necessary.
Directors Report	<b>HMT Loan Closing</b> It was supposed to happen 2 weeks ago and that is why we called a special meeting since Mike Jeffers was out of town we needed Darrel and Mike Loftis to sign our loan documents. After we got to the closing we were notified that one of the banks was requiring flood insurance on new construction and existing loans so this postponed the closing again. Mike Loftis through his office was able to get the flood insurance put together. We got Willis to go out and do an elevation study to make everyone happy. Monday I talked to Tommy and he said if we can't get it done then he is pulling the plug on the whole deal. The flood insurance policies ended up costing us around \$10,000 dollars. Darrel learned over the years that BIA has went through some trials with the flood because the maps had not been updated in several years and I mentioned this to Chip talking to him about the fairgrounds. Chips response was that he is a certified flood plain manager and I can do that in about 30 minutes online. Mike and Darrel will be available to sign today	No action necessary

	<p><b>X-Chem Building</b> - A local company is looking at the building they are an oil related business and they are wanting to warehouse some stuff. When X-Chem was in it we got \$3,500 a month so after I spoke with Darrel I quoted them \$1,500 a month for storage and it would be month to month. If we had a company come in with job creation and wanted the building, we would ask them to leave. He asked if that was my bottom dollar and I replied yes and I have not heard back from him.</p>	<p>No action necessary</p>
	<p><b>Solar Conference-</b> Last week I attended the Solar Conference which folks from all over the world also attended. Had an excellent conversation with a couple of different companies I have a presence here already and they have a solar division and was also invited to a reception with Lawrence Beilel out of Ponca City. They have been working with this company trying to put in a solar farm. Since last week we have received an email back and they are looking they have asked Lawrence to start getting information together and while I was standing there I was thinking about our school land on 13<sup>th</sup> street, it's very close to the substation down on Doolin. I am going to Ponca City and let them know that I don't want to step on any toes but I would like to throw our acreage in the hat. We already have all of the soil test and all of the documentation that he was asking for (Ponca). Since we have history with this company they know Blackwell and what we can provide. The Booth we worked @ OK Department of Commerce a gentleman walked by from Houston and asked why Oklahoma was here. I explained to him that we recruit industry into the state. He told me that he met with a company this morning if you will come with me so I did and he showed me a booth that manufactures Batteries. In the Solar deal you are actually charging battery and your battery feeds the power. I went up to the booth that afternoon and of course they are trying to sell me batteries they are from Vietnam so I explained to them that I would be interested since we are centrally located in the U.S. and we would be a prime spot for manufacturing. Since the conference we have received an email from them and they still want us to buy batteries but at least we have that connection. Weather anything pans out from it now or 3 years from now. There was a massive amount of Chinese, Spain just a lot of European influence over 20,000 people there.</p>	<p>No action necessary</p>

Halliburton Release	We received a letter in late August from Attorney's and as you are aware that they county is purchasing the old Halliburton Property and we have right of 1 <sup>st</sup> refusal on that. We need to sign the waiver and Menzer will only file it at the county if the sale goes through. Menzer has reviewed and it's OK to sign	Mike Loftis moved to approve. Mike Jeffers seconds. Approved by Darrel Grossardt, Ross Cline, Mike Loftis and Mike Jeffers.
Executive Session		No action necessary
Other New Business:		No action necessary
Next Meeting/Adjournment	Next meeting: October 19th, 2016 at 8 a.m.	Mike Loftis made a motion to adjourn, Ross Cline second, Approved by Darrel Grossardt, Ross Cline, Mike Loftis approved @ 8:17 a.m.

Respectfully submitted by: Deanna L Gilliland September 21st, 2016.

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Darrel Grossardt-Chairman

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Mike Loftis-Secretary